

Closed Session I (Timken, Starpet) – September 6, 2005

At 6:12 p.m. the Board adjourned to closed session to discuss matters relating to the location or expansion of business in the area, pursuant to NCGS 143-318.11(a)(4). Commissioners Holmes, Kemp, Frye, Lanier and Davis were present, as well as County Manager Frank Willis; County Attorney Alan Pugh; Aimee Scotton, Associate County Attorney; Cheryl Ivey, Deputy Clerk; Alice Dawson, Clerk to the Board; and Bonnie Renfro from Randolph County Economic Development Corporation (EDC).

Bonnie Renfro announced that The Timken Company has accepted the \$400,000 economic incentive package offered by both Randolph County and Randleman (\$200,000 each) for its expansion plans for the Randleman plant. She asked that the Board set a joint public hearing at 7:00 p.m. on September 22, 2005 with the City of Randleman.

Ms. Renfro also announced that Starpet, Inc. has accepted the \$500,000 economic incentive package offered by both Randolph County and Asheboro (\$250,000 each) to assist with increasing its on-site rail capacity. She asked that the Board set a joint public hearing for 6:30 p.m. on September 22, 2005 with the City of Asheboro.

Closed session on this topic ended at 6:20 p.m.

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J. Harold Holmes, Chairman

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Darrell L. Frye, Vice Chairman

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Phil Kemp

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Robert B. Davis

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Arnold Lanier

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Cheryl A. Ivey, Deputy Clerk to the Board

Approved: October 3, 2005

Unsealed: January 9, 2006